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DR RAMYA R PRINCIPAL SURANA COLLEGE PENYA

Article 37 Note or Memorandum

MEMORANDUM OF UNDERTAKING

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: DR RAMYA R PRINCIPAL SURANA COLLEGE PENYA

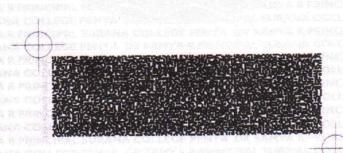
DR M IMBAVALLI M K JAIN COLLEGE FOR WOMEN

DR RAMYA R PRINCIPAL SURANA COLLEGE PENYA

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Memorandum of Understanding (MOU) for Online Faculty Exchange Program

This Memorandum of Understanding (MOU) is executed on 20/08/2023 (hereinafter referred to as the "Effective Date") between:

Party 01: Marudhar Kesari Jain College for Women (MKJC), represented by Dr.M.Inbavalli., M.Sc., MCA., M.Phil., Ph.D., Principal, located at Marudhar Nagar, Chinnakllupalli, Vaniyambadi - 635 751, Tamil Nadu, INDIA.

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Party 02: Surana College, represented by Dr. Ramya R., M.Sc, B.Ed, PhD, PGDBA., Principal, located at No.167, 5th Main Rd, behind FTI, near ESI Hospital, Industrial Suburb, Peenya, 2nd Stage, Bengaluru, Karnataka 560022.

Preamble

This MOU aims to establish a collaborative faculty exchange program between Party 01 and Party 02 to foster academic cooperation and facilitate knowledge sharing between the institutions.

Terms and Conditions

1.Objective:

- 1.1 The primary objective of this Faculty Exchange and Student Exchange Program is to promote mutual understanding and enhance the academic and professional development of faculty members from both institutions.
- 1.2 The program will facilitate the exchange of ideas, Teaching Methodologies, Research Collaboration, and exposure to diverse academic environments.

2. Program Duration:

- 2.1 The Faculty Exchange and Student Exchange program shall be effective from the date of signing this MOU and will remain in effect for a period of two (2) years.
- 2.2 The program may be extended or renewed upon mutual agreement by both parties.

3. Selection of Faculty:

- 3.1 Each institution will identify suitable faculty members interested in participating in the exchange program.
- 3.2 Both parties shall review and approve the selected faculty members based on their academic qualifications, teaching experience, and research interests.

4. Exchange Modalities:

- 4.1 The faculty exchange will be conducted online through virtual platforms, such as video conferencing, webinars, and online collaboration tools.
- 4.2 The duration and schedule of the exchange activities shall be agreed upon by both institutions in advance.
- 4.3 Both parties shall ensure that faculty members participating in the exchange program fulfil their respective teaching and research commitments at their home institutions.

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5. Responsibilities:

- 5.1 Each institution shall designate a coordinator responsible for overseeing the exchange program's smooth implementation.
- 5.2 Both parties shall ensure that necessary technical support and resources are available to facilitate the online exchange activities.

6. Confidentiality and Intellectual Property:

- 6.1 Both institutions agree to treat all exchanged information and materials as confidential and shall not disclose, reproduce, or use them for any purpose other than the exchange program.
- 6.2 Any intellectual property developed during the exchange program shall be jointly owned by both institutions, and any commercialization shall be subject to a separate agreement.

7. Termination:

- 7.1 Either party may terminate this MOU by providing a written notice of termination at least three (3) months in advance.
- 7.2 The termination of this MOU shall not affect ongoing faculty exchanges, which shall be completed as per the agreed-upon schedule.

8. Amendments:

8.1 Any amendments or modifications to this MOU shall be made in writing and signed by both parties.

IN WITNESS WHEREOF, the authorized representatives of the respective institutions have signed this MOU as of the Effective Date mentioned above.

Signature for Marudhar Kesari Jain College for Women:

Dr. M. Inbavalli

Principal

PRINCIPAL

Marudhar Kesari Jain College

for Women

Vanivambadi - 635 751

Signature for Surana College:

Dr. Ramya R

Principal PAL

SURANA COLLEGE